

**ELECTION FINANCES AND CONTRIBUTIONS DISCLOSURE ACT****THIRD PARTY ELECTION ADVERTISING REPORT
ELECTION PERIOD**

chief electoral office

03 / 26
Month / Day

, 20 12 to

04 / 23
Month / Day

PAGE 1 OF 2

**Name of Registered Third Party**

Value Drug Mart Associates LTD - THIRD PARTY ADVERTISER

SUMMARY OF ELECTION PERIOD REVENUE**RECEIPTED CONTRIBUTIONS**

	Valued	Money	Totals
① Contributions of \$375.00 or less	\$ -	\$ 0	\$ 0
② Contributions of \$375.01 and greater	-	119,573.51	119,573.51
③ TOTAL (lines 1 and 2)		119,573.51	\$ 119,573.51

FUND-RAISING & OTHER INCOME

④ Fund-raising functions		\$ -	\$ 0
⑤ Other income		-	0
⑥ TOTAL (lines 4 and 5)			\$ 119,573.51

TRANSFERS RECEIVED

⑦ Registered Third Party or Third Parties	\$ -	-	\$ 0
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Name of Registered Third Party or Third Parties

⑧ TOTAL REVENUE (lines 3, 6 and 7)	\$ -	\$ -	\$ 119,573.51
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SUMMARY OF ELECTION PERIOD EXPENSES**OPERATING EXPENSES**

	Valued	Money	Totals
⑨ Expenses Related to Election Period Operations	\$ -	119,201.87	\$ 119,201.87

TRANSFERS ISSUED

⑩ Registered Third Party or Third Parties	\$ -	-	\$ -
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Name of Registered Third Party or Third Parties

⑪ TOTAL EXPENSES (lines 9 and 10)	\$ -	\$ -	\$ 119,201.87
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ELECTION PERIOD SURPLUS (DEFICIT)

	Totals
⑫ TOTAL REVENUE (line 8)	\$ 119,573.51
⑬ TOTAL EXPENSES (line 11)	\$ 119,201.87
⑭ SURPLUS (DEFICIT) (line 12 less line 13)	\$ 371.64

CONTINUED ON PAGE 2...

**THIRD PARTY ELECTION ADVERTISING REPORT
ELECTION PERIOD**

03/26, 2012 to 04/28, 2012
Month / Day Month / Day

PAGE 2 OF 2

Name of Registered Third Party

Value Drug Mart Associates LTD. - THIRD PARTY ADVERTISER

COMMENTS BY THE THIRD PARTY CFO

All Expenses related to media advertising campaign
"I Care About My Pharmacist" for period March 26 to April 23,
2012 and bank fees to record in separate bank account.

DOCUMENTS TO BE ATTACHED TO THIS ELECTION ADVERTISING REPORT

1. Auditor's Report (when expenses exceed \$100,000)
2. Copies of all official receipts issued for the election period
3. Reconciliation of Official Receipts (accounting for all receipts requested, used, voided and returned)
4. A list of contributors who have contributed \$375.01 and greater in aggregate, including the name and address of the contributor and the total amount contributed
5. A second copy of the list of contributors with only the name of the contributor and the total amount contributed for web posting purposes
6. An Excel file of all contribution data
7. Terms and details of loans from financial institutions - n/a

ATTESTATION OF THE CHIEF FINANCIAL OFFICER AND PRINCIPAL OFFICER

This is to certify that to the best of my knowledge, this Financial Statement and the attachments accurately and completely reflect all the financial transactions of the above named Registered Third Party.

Chief Financial Officer Submission:

Anita Feist
Printed Name

Anita Feist
Signature

Oct 10/2012
Date

Principal Officer Confirmation of Submission:

Alan L. Hodgins
Printed Name

Alan L. Hodgins
Signature

OCT 10/2012
Date

FORWARD SIGNED ORIGINAL TO THE OFFICE OF THE CHIEF ELECTORAL OFFICER

Elections Alberta Suite 100, 11510 Kingsway NW, Edmonton, AB T5G 2Y5 (780) 427-7191

NOTE: TO BE RECEIVED AT ELECTIONS ALBERTA BY 4:30 PM WITHIN 6 MONTHS AFTER POLLING DAY

OFFICE USE ONLY

ENTERED:

Value Drug Mart Associates Ltd. Third Party Advertiser

List of Contributors for web posting

<u>Name</u>	<u>Contribution</u>
Lac La Biche Value Drug (1996) Ltd.	\$ 3,795.83
1535881 Alberta Ltd.	\$ 1,092.78
Peace River Drug Company (1990) Ltd.	\$ 4,013.54
Medex Health Services Inc.	\$ 4,417.76
Alpine Value Drug Mart	\$ 4,415.03
Sylvan Lake Value Drug Mart	\$ 7,105.04
PERC Holdings Ltd.	\$ 4,824.11
240210 Alberta Ltd.	\$ 2,939.99
1491889 Alberta Ltd	\$ 1,253.10
1564815 Alberta Ltd.	\$ 1,718.26
1421258 Alberta Ltd.	\$ 9,163.52
Value Drug Mart Associates Ltd.	\$ 30,000.00
1329912 Alberta Ltd.	\$ 3,565.45
Morckfield Industries Ltd.	\$ 6,680.83
Riverside Value Drug Mart	\$ 6,806.28
1015926 Alberta Ltd.	\$ 4,840.37
1407272 Alberta Ltd.	\$ 8,337.43
Bow Island Apple Drugs	\$ 5,132.10
1141820 Alberta Ltd.	\$ 6,575.30
1484206 Alberta Ltd.	\$ 2,896.79

THIRD PARTY ADVERTISER
Financial Statements
Year Ended July 31, 2012

THIRD PARTY ADVERTISER
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Year Ended July 31, 2012

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MMT & Associates

Accounting, Financial & Business Consultants

INDEPENDENT AUDITOR'S REPORT

To the registrant, Value Drug Mart Associates Ltd.

We have audited the accompanying financial statements of Third Party Advertiser, which comprise the balance sheet as at July 31, 2012, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the Director of Third Party Advertiser *(continued)*

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Third Party Advertiser as at July 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

MMT & Associates

Calgary, Alberta

October 4, 2012

Chartered Accountant

THIRD PARTY ADVERTISER
Balance Sheet
July 31, 2012

Assets

Current

Cash

\$ 372

Liabilities and Shareholders' Equity

Current

Donations to be refunded

\$ 372

THIRD PARTY ADVERTISER
Statement of Operations
Year Ended July 31, 2012

Revenue	
Donations	\$ 119,202
Expenses	
Advertising and promotion	118,854
Bank fees	348
	119,202
Excess of revenues over expenses	\$ -

See notes to financial statements

THIRD PARTY ADVERTISER
Statement of Changes in Net Assets
Year Ended July 31, 2012

Retained earnings - beginning of year	\$ -
Excess of revenues over expenses	-
Retained earnings - end of year	\$ -

THIRD PARTY ADVERTISER
Statement of Cash Flows
Year Ended July 31, 2012

Operating activities	
Net income	\$ -
Change in non-cash working capital:	
Donations to be refunded	372
Increase in cash flow	372
Cash - beginning of year	-
Cash - end of year	\$ 372

THIRD PARTY ADVERTISER
Notes to Financial Statements
Year Ended July 31, 2012

1. Description of operations

Third Party Advertiser (the "Organization") was established on April 3, 2012 for the purpose of serving as a third party political advertiser for Alberta provincial elections. The Organization is a not-for-profit Organization and is exempt from income taxes under paragraph 149(1)(l) of the Income Tax Act.

2. Summary of significant accounting policies

The Organization's accounting and reporting policies conform to Canadian generally accepted accounting principles for not-for-profit organizations and include the following:

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for capital expenditures are deferred and recognized as revenue as the related capital asset is amortized. Unrestricted contributions are recognized as revenue when receivable if the amount to be received can be reasonably estimated and the collection is reasonably assured.

3. Related party transactions

The Organization received donations of \$119,574 from companies related to the registrant corporation by virtue of significant influence or ownership interest. The amounts received are included in donation income for the year. Donations to be refunded per the balance sheet include \$372 due to related parties.